



## **Entrepreneur-in-Residence (EIR) Program**

### **Background:**

At ventureblue Capital, we continue to seek alternate ways to accelerate the creation of software Companies.

In Spring of 2010, we launched our first initiative, **BoomStartup**, our mentorship-driven investment Program, where we select ten Companies and mentored them during an intense 13-week long Program. We then went on and launched the Companies at our Investor / Demo Day introducing them to investors for funding opportunities.

In the Fall of 2010, we launched our **Entrepreneur-in-Residence (EIR) Program** to help aspiring entrepreneur's discover and create their next Company leveraging the assets and resources of ventureblue Capital and our network of Mentors and Partners.

### **Program Objectives:**

The general goal of the Program, is to partner with Entrepreneur's in a two-way relationship; helping them create their next high tech Company whilst providing the entrepreneur an opportunity to discover and innovate across the ventureblue Capital Portfolio Companies. More specifically, the detail objectives are:

1. To provide the entrepreneur an "environment for success" where they can leverage the technology, processes, know how, mentorship and other critical assets and resources, to accelerate the entrepreneur in envisioning, creating, and driving the early formulation and development of internet-based software Companies.
2. To support ventureblue Capital across it's portfolio Companies to help create innovative software technology solutions and resolve complex technical solutions. To assist ventureblue Capital in the technical due diligence process of prospective Portfolio Companies in which the entrepreneur may decide to take on a direct leadership role.

### **Term:**

It is anticipated the term of the EIR will be a minimum of three months and a maximum of twelve months.

### **EIR Candidate Qualifications and Requirements:**

A serial entrepreneur or industry expert in driving innovation that uses creativity, ingenuity, resourcefulness and out-of-box thinking to identify strategic high value business opportunities consistent with market trends and customer needs. Contributes to the development of innovative principles, ideas, and state-of-the-art solutions to realize these opportunities, both as an individual and as a technical leader managing strong teams of resources within the EIR's Startup Company and/or across ventureblue's Portfolio Companies. The EIR iterates software prototypes to prove concepts, ideas and in some cases early adoption of the Minimal Viable Product (MVP)

The EIR has historically, in previous capacities, applied advanced principles, theories, concepts, and technologies to solve common business, engineering, and systems problems. The EIR identifies, evaluates and leverages existing technologies, solutions, methods and tools, to develop unique solutions that lead to strong business offerings. Aids development of technology road maps supporting strategic business roadmaps, influences technology strategies by linking technology options to business value opportunities and ensures delivery through the Minimal Viable Product methodology.

Develops and evaluates business plans and models, especially those employing Lean Startup; Develops creative launch/transition/exit models for incubated ventures including organizational aspects. Collaborates with internal and external teams to realize the business opportunities; Identifies and builds partnerships for co-innovation and rapid go-to market and develops go-to-market strategies with these partners.

**To apply, please send a resume/CV to [rk@venturebluecapital.com](mailto:rk@venturebluecapital.com) or call 801.433.3055**